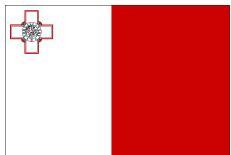




***MEETING OF THE MONITORING COMMITTEE FOR
European Fisheries Fund Programme (2007 – 2013)***

27th November 2009

***Setting up the Management and Control System of the OP:
State of Play in preparation of the Compliance Assessment Report***



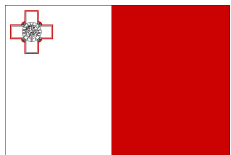
Fisheries Operational Programme
European Fisheries Fund 2007-2013
Event part financed by the European Union
Investing in sustainable fisheries



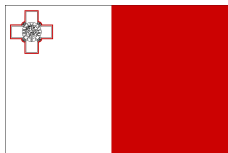
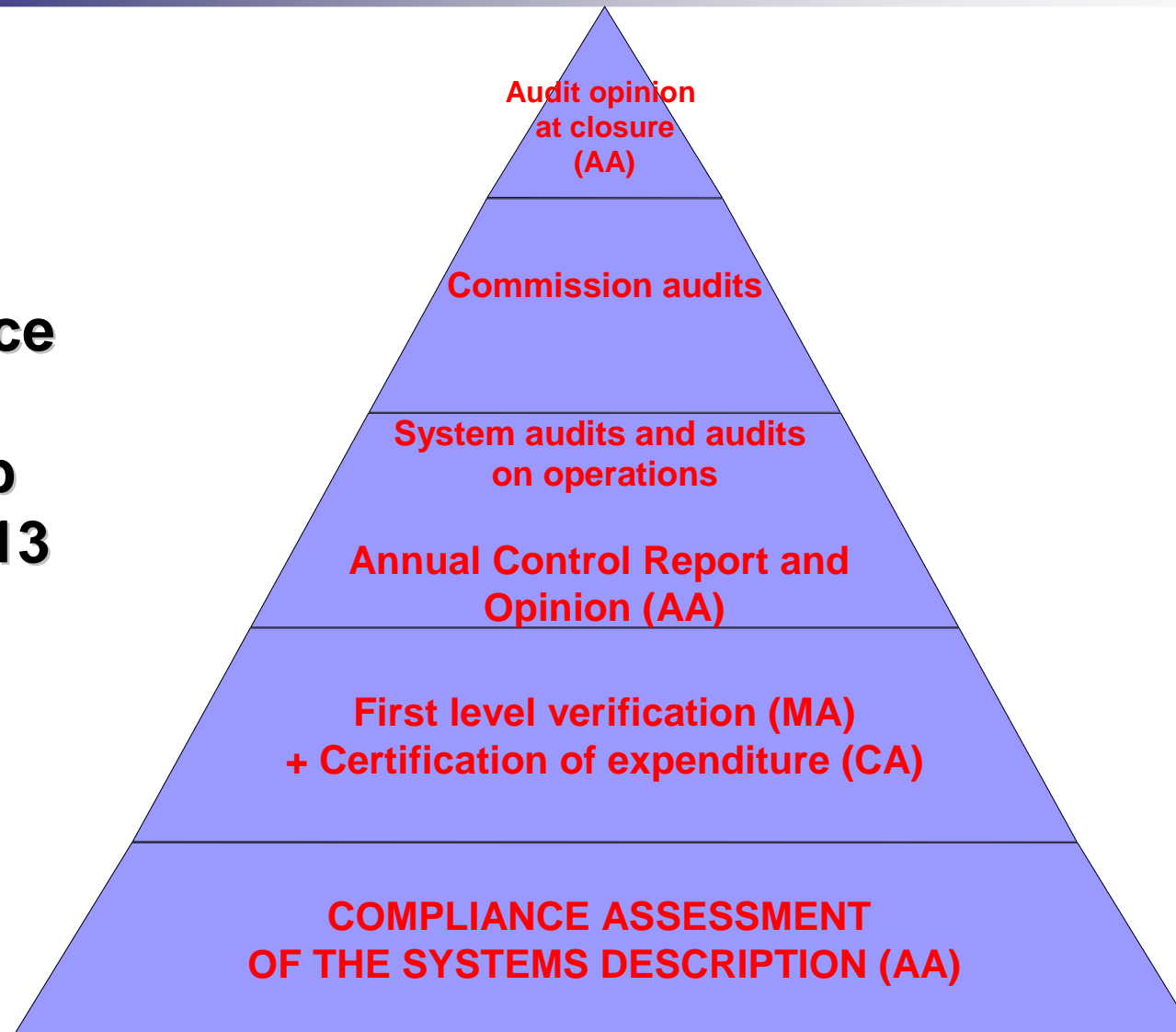


Internal Audit and Investigations Division

- ❑ IAID is the Compliance Assessment Body and Audit Authority for Structural, Cohesion, and Fisheries Funds 2007-13.
- ❑ IAID is also the audit body and winding-up/closure body for all types of Structural Funds and for the Cohesion Fund 2004-2006.
- ❑ Other Functions of IAID include:
 - Performing local internal audits;
 - Conducting financial investigations (both related to local and EU Funds) and acting as OLAF's interlocutor; *and*
 - Auditing of other EU funds and Bilateral Funding Instruments (e.g. Migration Flows, Agricultural Funds etc.)



**How
assurance
will be
built up
2007-2013**



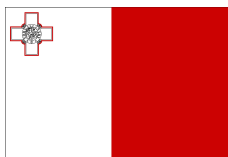


Compliance Assessment

- ❑ Assessment of whether the management and control systems drawn up by the Managing Authority are compliant with Articles 57 to 61 of the Council Regulation No 1198/2006, such as ensuring adequate procedures for:
 - Selection of Operations;
 - Management checks on expenditure;
 - The correctness and regularity of expenditure;
 - Certification of expenditure declared to the Commission;
 - Keeping the debtors' ledger.

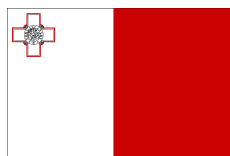
- ❑ The Compliance Assessment Report has to be submitted by IAID within 12 months after the approval of the operational programme, in terms of Article 71 of Council Regulation (EC) No 1198/2006.

- ❑ The report will explain how IAID will obtain assurance by examining relevant documents, the system for keeping accounting records and data and interviewing staff of the main implementing bodies.



Results of the assessment

<u>Main Authorities/Bodies</u>	<u>Type</u>	<u>Conclusion (Unqualified, Qualified, Adverse)</u>
EU Affairs Directorate, Ministry for Resources and Rural Affairs	Managing Authority	Assessment still on-going
EU Paying Authority Directorate, Ministry of Finance, the Economy and Investment	Certifying Authority	Unqualified
Internal Audit and Investigations Division, Office of the Prime Minister	Audit Authority	Unqualified
Treasury, Ministry of Finance, the Economy and Investment	Other (Body responsible for making payments to beneficiaries)	Unqualified
Operations Directorate, Ministry for Resources and Rural Affairs	Intermediate Body	Assessment still on-going

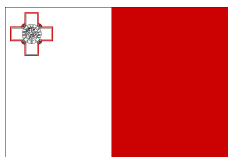




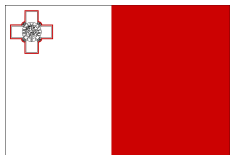
OTHER INFORMATION

Annual Control Report and Opinion

- ❑ The scope of the annual control report and opinion, based on system audits and audits on operations, is to provide reasonable assurance on the effective functioning of the management and control systems.
- ❑ The 2009 Annual Control Report and Opinion must be submitted by IAID by **31 December 2009**, in terms of Article 61 (e) (i) and (ii) of Council Regulation (EC) No 1198/2006.
- ❑ The 2009 Annual Control Report will explain that systems audits could not be carried out during the audit period ending 30 June 2009 as the Operational Programme was still at a very early stage of implementation. In fact, no expenditure will be declared by the beneficiaries or to the Commission by the end of 2009.
- ❑ Thus, **a disclaimer of opinion** will accompany the first annual control report.



Thank you!



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