

Technical adjustments 2014 – 2020 Programming Period

**Operational Programme II - *Investing in Human Capital
to Create More Opportunities and Promote the
Wellbeing of Society***

**Monitoring Committee
3rd May 2018**



European Union
European Structural and Investment Funds



Outline

- ▶ Legal basis for proposed OP changes
- ▶ Modification presented in October
- ▶ Additional Modifications
 - ▶ Revision to the programme result indicators
 - ▶ Use of Financial Instruments

Legal basis for proposed OP changes

The proposed changes are being done in line with the provisions of Articles 30 (1), 110 (2)(e) and Article 49 (3) of the Regulation (EU) No. 1303/2013 of the European Parliament and the Council (CPR).

The amendments are also in line with the European Commission's letters on the need for certain modifications to the 2014-2020 ESF Operational Programme in Malta

Modifications presented in October

Proposed Changes

Adjustment of the financial indicators' *Milestones for 2018* and their *Final Target (2023)*, to include also National Contribution

Insertion of the established baselines/targets under four (4) result indicators necessary for the fulfilment of the criterion 4 of the general ex-ante conditionality G-7

Technical adjustment to the **category of region** of two output indicators (ID O17 and O6) under PA 4 IP11i to read 'in transition' rather than 'more developed'.

Additional Modifications

Proposed Changes

Changing **Result Indicators'** nomenclature under IP 8i and 9i (R6 and R8)

Alignment of OP to allow the possible use of financial Instrument

Revision to Result Indicators (1)

- ▶ **Revision:** Nomenclature of two (2) result indicators' under IP 8ii (R6) and 9i (R8).
 - ▶ **R6 Unemployed** participants who are in education/training, gaining a qualification/certification or are in employment, including self employment, upon leaving
 - ▶ **R8** Participants in employment/further study **upon leaving**



Revision to Result Indicators (2)

Rationale:

- ▶ The revision of **result indicator R6** so to ensure consistency with the related output indicator **CO06** *below 25 years of age*.
- ▶ The revision of **result indicator R8** so to ensure consistency with the methodology adopted to set the target of the related output indicator **O6** *Persons participating in training/support measures*



Revision to Result Indicators (3)

- ▶ The revision will affect:

Table 4: Common result indicators for to the specific objective (by investment priority and category of region)

PA	IP	Indicator	Revision
▶ <u>Axis 1</u>	<u>8ii</u>	R6 Unemployed participants who are in education/training, gaining a qualification/certification or are in employment, including self employment, upon leaving	R6 Participants below 25 who are in education/training years gaining a qualification/certification or are in employment, including self employment, upon leaving
<u>Axis 2</u>	9i	R8 Participants in employment/further study upon leaving	R8 Participants in employment/further study six months after leaving

Use of Financial Instrument (1)

Background:

- Whilst the programme included the possible use of financial instruments 'Table 8: Dimension 2 – Form of Finance' does not provide the possible implementation of financial instruments under the Operational Programme

Use of Financial Instrument (2)

Revision:

- ▶ Form of Finance under PA 3 to show an indicative allocation under Code 4 - *Support through financial instruments: loan or equivalent.*
- ▶ List of interventions under IP 10ii and 10iii to include a specific reference to the possible use of financial instrument according to latest developments.

Use of Financial Instrument (3)

Rationale:

The adopted OP II - under sections 2.A.6.3 of IP 10ii and 10iii - is foreseeing the use of financial instrument. However, the form of finance under axis 3 is not setting an indicative amount of funds to be allocated through ***financial instruments (FI)***.

The proposed revision aim at:

- ▶ Setting coherently the indicative amount of funds to be allocated for the FI
- ▶ Aligning the form of finance to the spirit of the OP - as originally approved - to the actions to be implemented
- ▶ Ensuring that funded operations can be attributed to a category of intervention, in line with article 125 (3) (b).

Use of Financial Instrument (4)

Table 8: Dimension 2 – Form of finance

PA 3 - Investing in people through Education, Training and Life Long Learning		
Category of region	Code	€ Amount
Transition	01. Non-repayable grant	€37,939,848
		€35,439,848
Transition	04. Support through financial instruments: loan or equivalent	€2,500,000

Contact Details

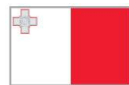
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