

# MONITORING COMMITTEE

## Operational Programme I

*Investing in Competitiveness  
for a Better Quality of Life*

**Implementation Update**  
**17<sup>th</sup> November 2010**

## Overview

### - 1<sup>st</sup> Part

- Comparative Data Analysis (*between May 2010 and the period ending 10<sup>th</sup> November 2010*)
- Comparative Data per PA (*between May 2010 and the period ending 10<sup>th</sup> November 2010*)
  - *Committed Values;*
  - *Contracted Values;*
  - *Disbursed Values*
- A Detailed Analysis per PA (*as at 10<sup>th</sup> November 2010*)
  - *Financial Management;*
  - *Aid Schemes*
  - *Update on Calls*
  - *Major Projects*

## Comparative Data Analysis

- between May 2010 and the period ending 10th November 2010

<b>DESCRIPTION</b>	<b>Total May</b>	<b>Total November</b>	<b>Progress</b>
<b>OP Allocation</b>	<b>€ 856.3</b>	<b>€ 856.3</b>	
Committed Value	€ 485.86	€ 538.56	<b>+ € 52.70</b>
% of OP allocation	57%	62.89%	<b>+ 5.89%</b>
Contracted Value	€ 171.87	€ 228.29	<b>+ € 56.42</b>
% of Committed Allocation	34%	42.38%	<b>+ 8.38%</b>
Disbursed Value	€ 61.19	€ 111.24	<b>+ € 50.05</b>
% of Contracted Value	35%	48.73%	<b>+ 13.73%</b>

*The values quoted above are in millions (€)*

## Comparative Data Analysis

- between May 2010 and the period ending 10th November 2010

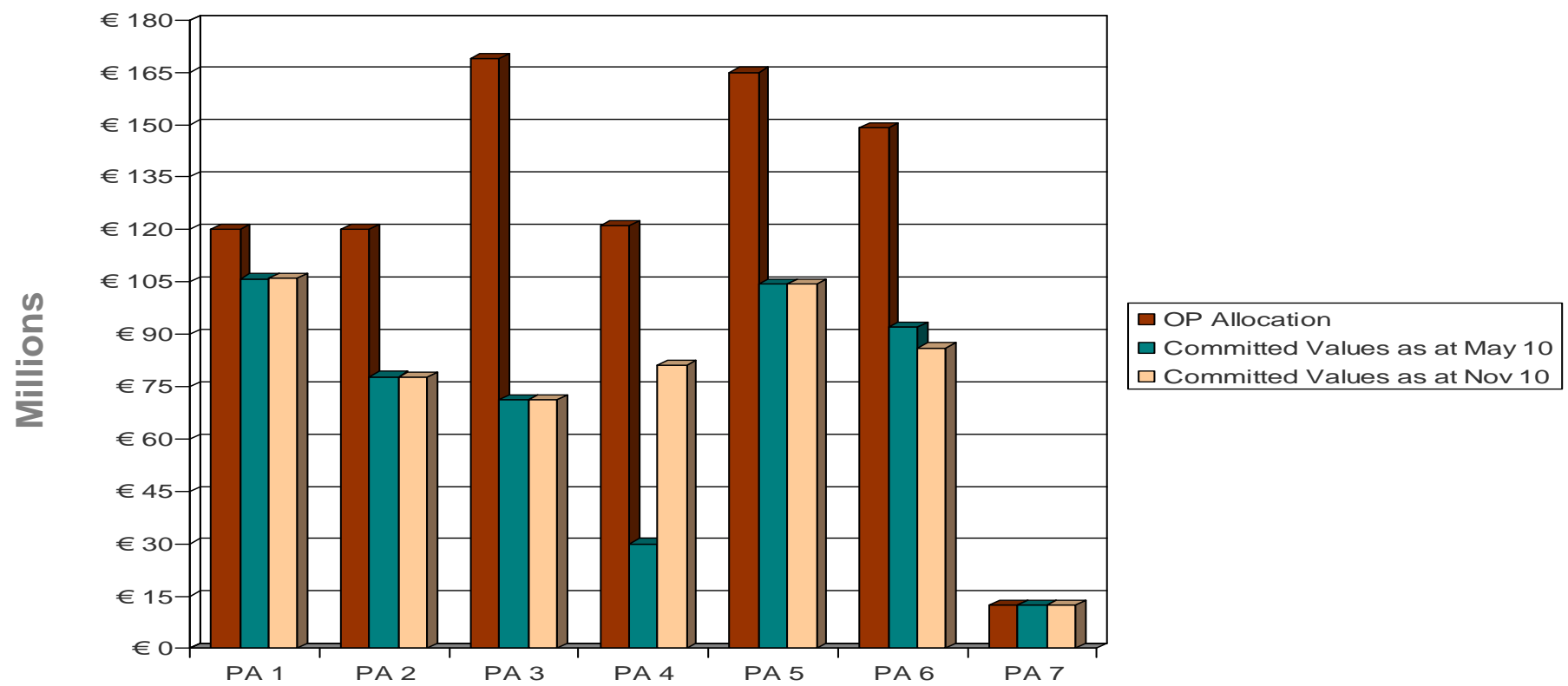
<b>DESCRIPTION</b>	<b>Up till May</b>	<b>Up till November</b>	<b>Progress</b>
<b>Disbursed Value</b>	<b>€ 61.19</b>	<b>€ 111.24</b>	<b>+ € 50.05</b>
Verified Amounts ( <b>MA / IB</b> )	€ 36.12	€ 73.27	<b>+ € 37.15</b>
% of Disbursed Value	59.02%	65.86%	<b>+6.84%</b>
Certified Amounts ( <b>CA</b> )	€ 36.12	€ 73.27	<b>+ € 37.15</b>
% of Verified Amounts	100%	100%	<b>=</b>

*The values quoted above are in millions (€)*



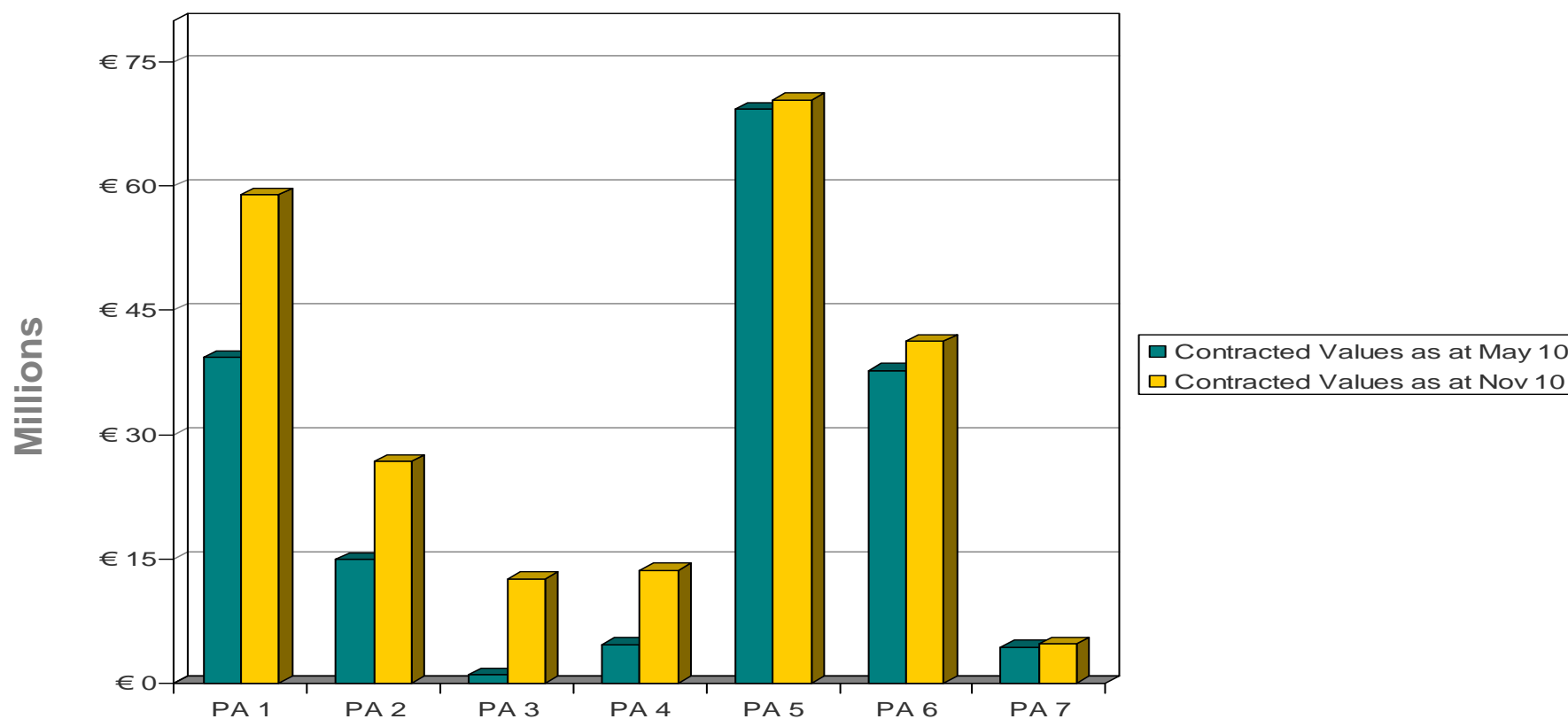
# Comparative Data per PA (Committed Values)

- between May 2010 and November 2010



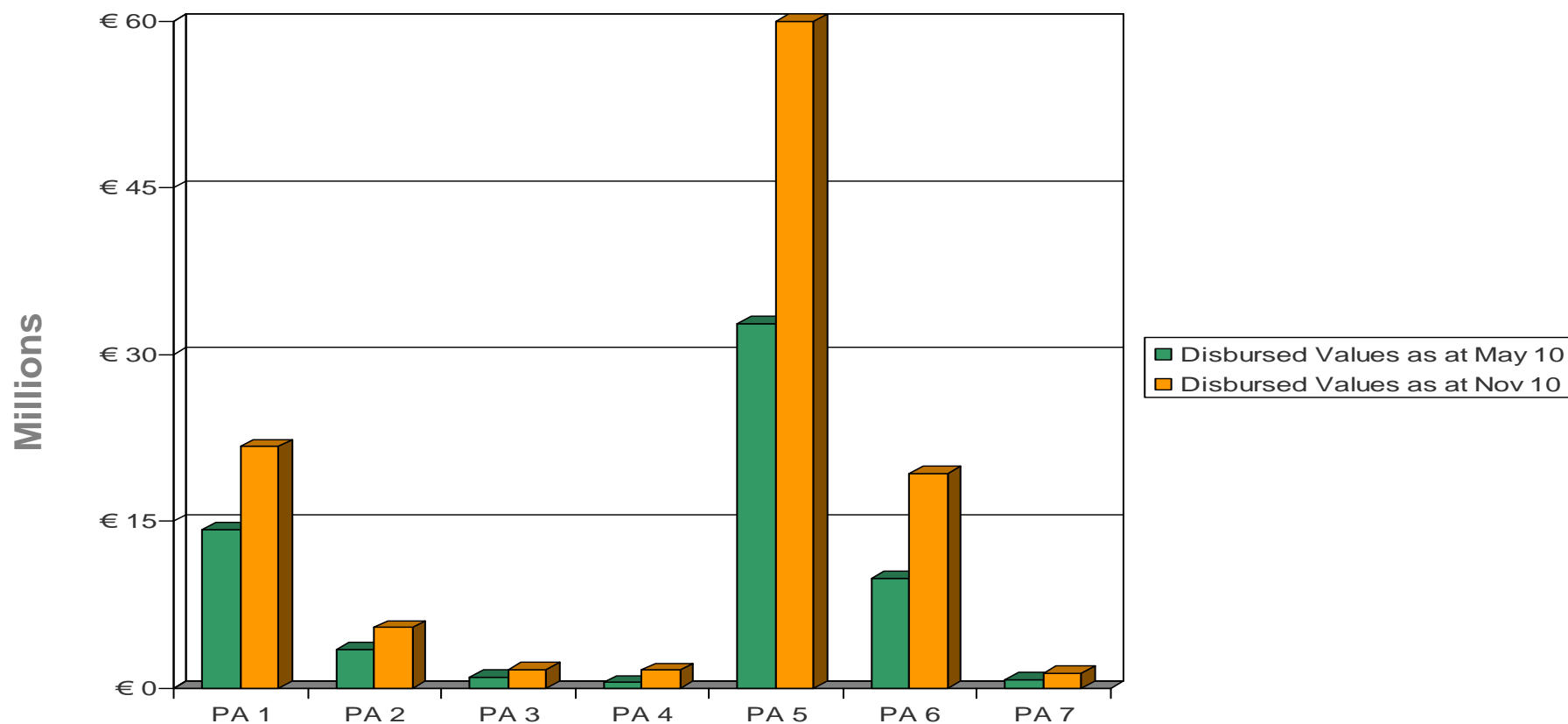
# Comparative Data per PA (Contracted Values)

## - between May 2010 and November 2010



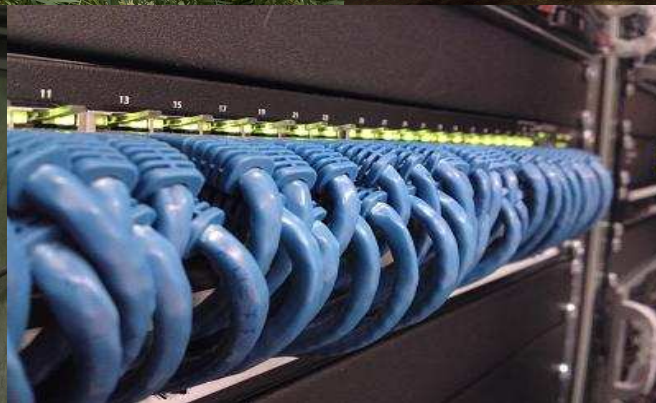
# Comparative Data per PA (Disbursed Values)

## - between May 2010 and November 2010



## Priority Axis 1

# Enhancing Knowledge & Innovation



Operational Programme I – Cohesion Policy 2007- 2013  
Event part-financed by the European Union  
European Regional Development Fund





# PA 1 - Financial Assessment (Inc Schemes & Financial Engineering) - as at 10<sup>th</sup> November 2010

<b>DESCRIPTION</b>	<b>PA 1</b>
<b>Financial Allocation</b>	<b>€ 120,000,000</b>
Committed Value	€ 106,004,442
% of Financial Allocation	88.34%
Contracted Value	€ 58,934,854
% of Committed Value	55.59%
Disbursed Value	€ 21,745,823
% of Contracted Value	36.89%

## PA 1 – Aid Schemes

<b>DESCRIPTION</b>	<b>Aid Schemes to the Manufacturing and Service Industries</b>
<b>Financial Allocation</b>	<b>€ 27,000,000</b>
Committed Value (From <b>MA</b> to <b>IB</b> )	€ 27,000,000
Contracted Value	€ 15,733,585
% of Committed Value	58.27%
Disbursed Value	€ 1,651,989
% of Contracted Value	10.49%

## ***PA 1 – Financial Engineering***



- € 10,000,000 have been allocated to the JEREMIE Holding Fund
- Investment Board set up
- Call for Expression of Interest to select Financial Intermediaries closed 15<sup>th</sup> November 2010
- Assessment of proposals received, including the negotiation and signature of Operational Agreements with Financial Intermediaries is expected to be concluded in January 2011



## Priority Axis 2

# Promoting Sustainable Tourism



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## PA 2 - Financial Assessment (Inc Schemes)

- as at 10<sup>th</sup> November 2010

<b>DESCRIPTION</b>	<b>PA 2</b>
<b>Financial Allocation</b>	<b>€ 120,000,000</b>
Committed Value	€ 77,829,517
% of Financial Allocation	64.86%
Contracted Value	€ 26,695,349
% of Committed Value	34.30%
Disbursed Value	€5,428,454
% of Contracted Value	20.33%

## PA 2 – Aid Schemes

<b>DESCRIPTION</b>	<b>Aid Schemes to Tourism/Cultural Undertakings</b>
<b>Financial Allocation</b>	<b>€ 10,000,000</b>
Committed Value	€ 10,000,000*
Contracted Value	€ 6,935,806
% of Committed Value	77.53%
Disbursed Value	€ 333,346
% of Contracted Value	4.80%

\* Out of the € 10,000,000, € 1,054,791 were shifted to TA in relation to Management Cost

## PA 2

### - Update on Calls

<b>Call 8</b>	<b>Total Value (€)</b>	<b>Status</b>
<b>Tourism</b>	<b>€ 2,000,000</b>	<b>In Final Stages of Evaluation</b>

<b>Call 10</b>	<b>Total Value (€)</b>	<b>Status</b>
<b>Tourism</b>	<b>€ 42,000,000</b>	<b>Pre-Announcement</b>

## Priority Axis 3

# Developing the TEN - T



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## PA 3 - Financial Assessment

- as at 10<sup>th</sup> November 2010

<b>DESCRIPTION</b>	<b>PA 3</b>
<b>Financial Allocation</b>	<b>€ 169,038,258.82</b>
Committed Value	€ 71,086,391
% of Financial Allocation	42.05%
Contracted Value	€ 12,583,368
% of Committed Value	17.70%
Disbursed Value	€ 1,663,377
% of Contracted Value	13.21%

## PA 3

### - Major Projects

<b>Code</b>	<b>Title</b>	<b>Indicative Project Value</b>
CF 117	Improvement of the TEN-T Road Infrastructure (I)	€ 77,205,881
CF 125	Improvement of the TEN-T Road Infrastructure (II)	€51,411,619
<b>Totals</b>		<b>€ 128,617,500</b>