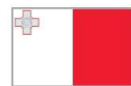


SME Initiative

*Stimulating private sector investment
for economic growth*



European Union
European Structural and Investment Funds



SMEi - Overview

- Allocation of €15 Million from the EU Structural funding envelope to benefit circa 850 SMEs and stimulate an expected investment of at least €60 Million.
- Aim is to facilitate SME lending to help them perform better and increase the potential for job creation and growth.
- Funds will be made available through local financial intermediary/ies.

Key Milestones	Dates
Signing of Operational Agreement with the first selected Financial Intermediary	January 2016
Product made available to the market by the first selected Financial Intermediary	February 2016
Signing of Operational Agreement with the second selected Financial Intermediary	September 2016
Product made available to the market by the second selected Financial Intermediary	October 2016

SMEi – Launch and signature of 2nd Operational Agreement

- Following the signature of the 1st Operational Agreement with Bank of Valletta, another Operational Agreement with the second selected Financial Intermediary was signed on the 23rd September 2016.
- The SMEi is now also being made available by Banif under the name Banif Business Accelerate
- It was made available on the market on 1st October 2016.



PHOTO : DOI - Kevin Abela

SMEi – Milestones achieved in 2016

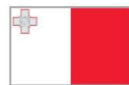
- Number of transaction committed: **237** (of which 17 in Gozo)
- Amount of Committed transactions: **€25,832,143** (of which €1.8M in Gozo)
- Number of assisted SMEs: **203** (of which 12 I Gozo)
- Amount of disbursement: **€10,025,823** (of which €553k in Gozo)

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