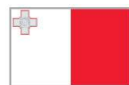


# SME Initiative Malta

## Update on Implementation

**Operational Programme SME -**  
*Stimulating private sector investment for economic growth*

**Monitoring Committee**  
**12<sup>th</sup> November 2019**



European Union  
European Structural and Investment Funds



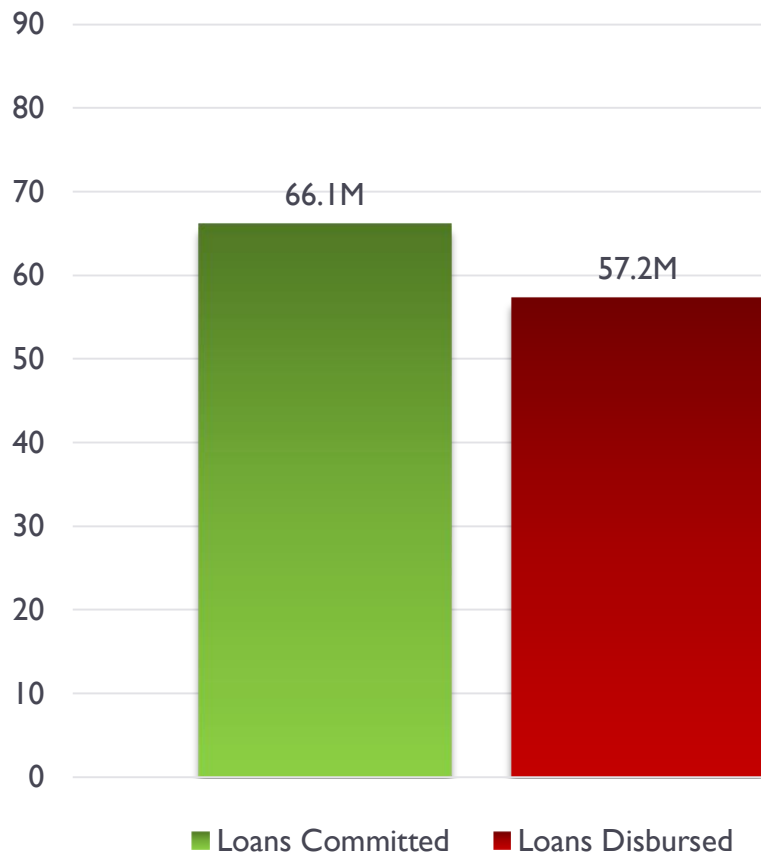
# Overview

- The SME Initiative aims at improving competitiveness of SMEs by facilitating SMEs access to finance.
- It provides an uncapped guarantee for a portfolio of new loans to SMEs.
- The Instrument is being successfully implemented through BoV & Banif Bank. It experienced a 100% absorption rate in 2.5 years on the initial budget of €15M.
- The implementation period has now been extended until 31<sup>st</sup> December 2023.
- €22M in ERDF funds have been allocated to this instrument to create a Maximum Portfolio Volume (MPV) of loans amounting to €89M.

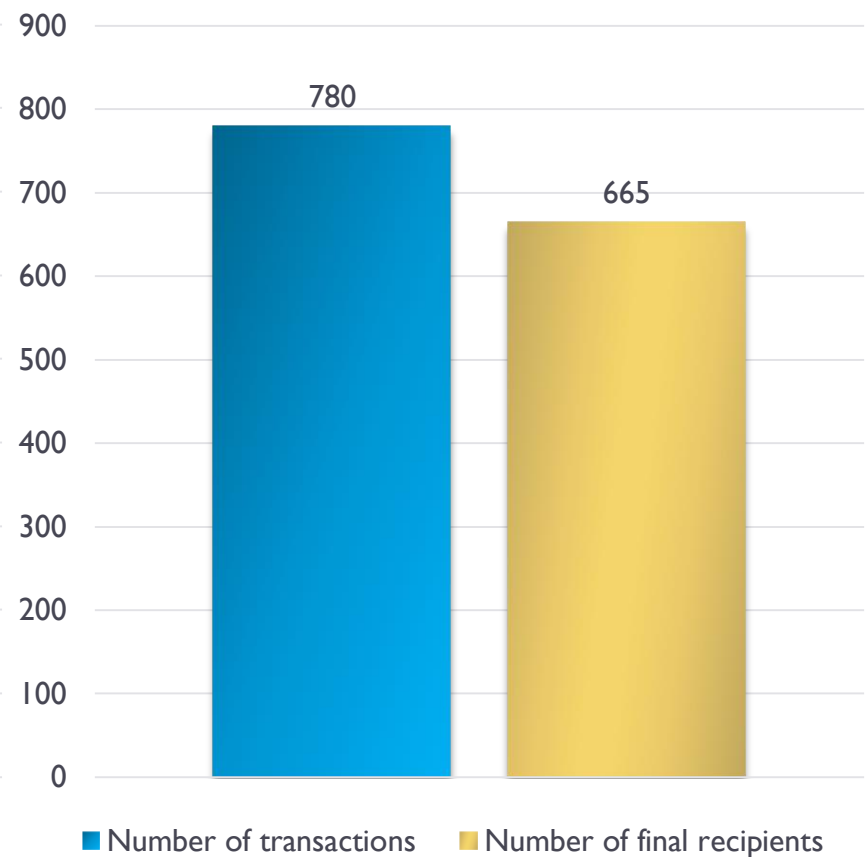
**The instrument will achieve a leverage of 4x of ERDF resources committed to the instrument.**

# Progress as at September 2019

## Loans committed and disbursed (millions)



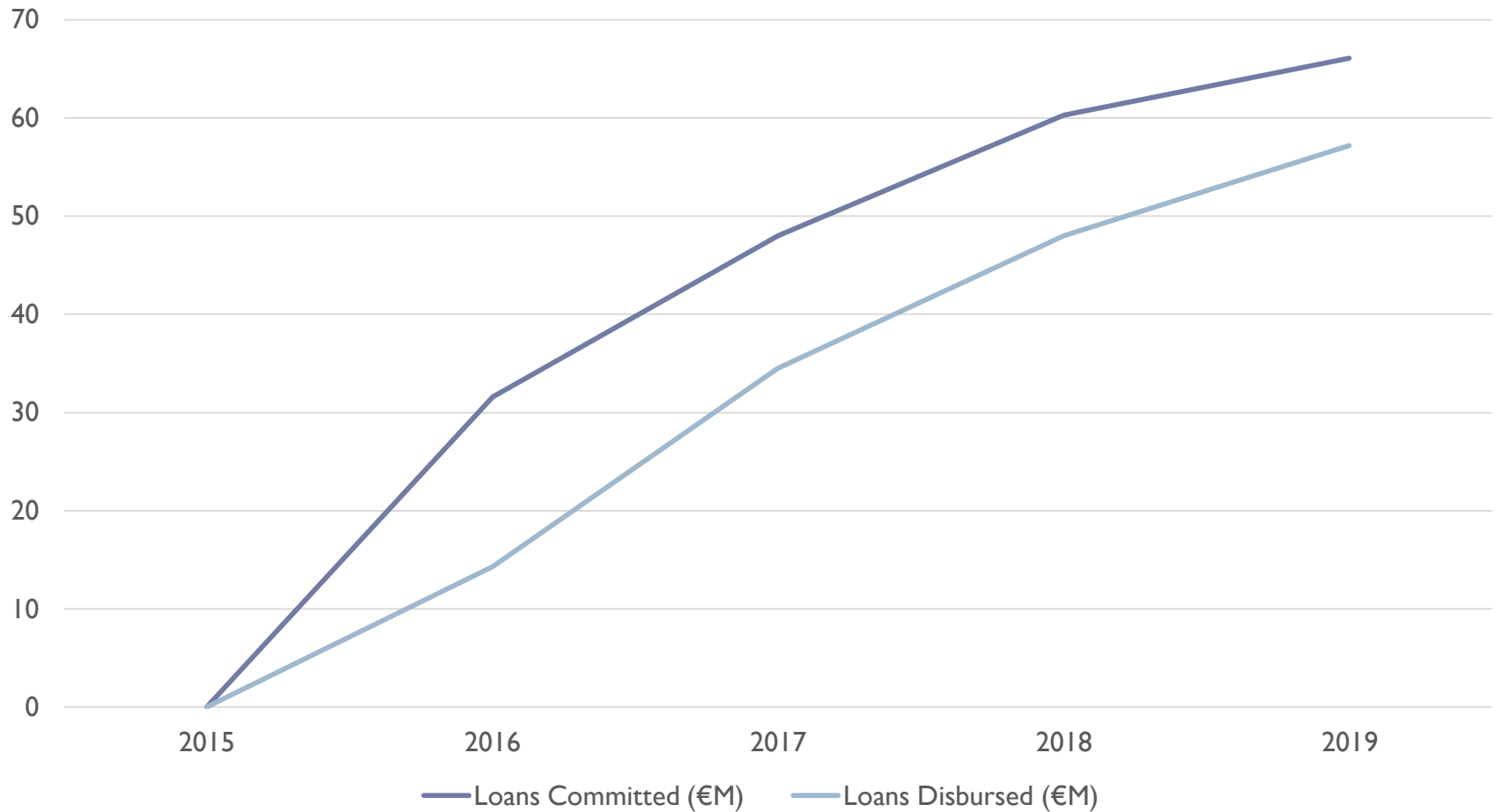
## Number of transactions and final recipients



# Build up of Portfolio – Loans Committed and Disbursed

EU funds  
for Malta | 2014  
2020

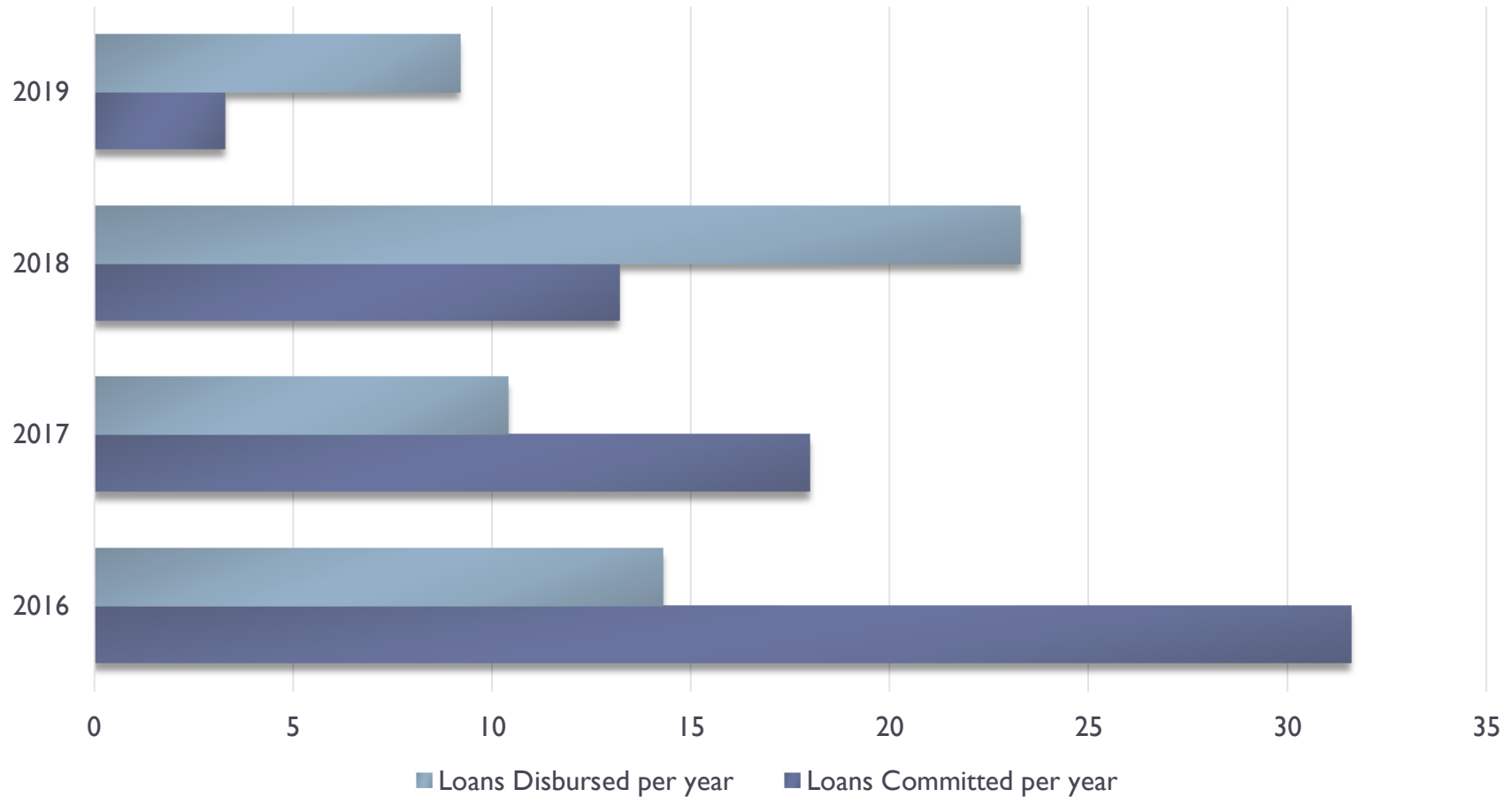
Loans Committed and Disbursed (cumulatively)



# Build up of Portfolio – Loans Committed and Disbursed

EU funds  
for Malta | 2014  
2020

## Loans Committed and Disbursed (per year)

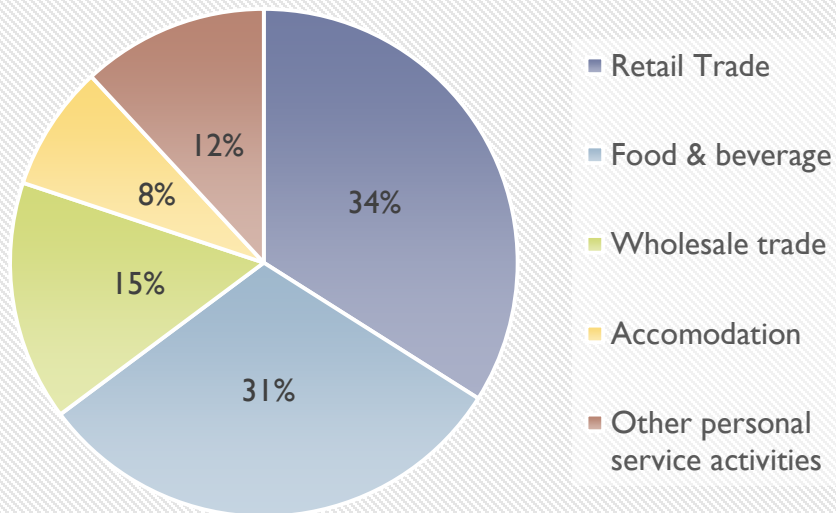


# Profile of final recipients

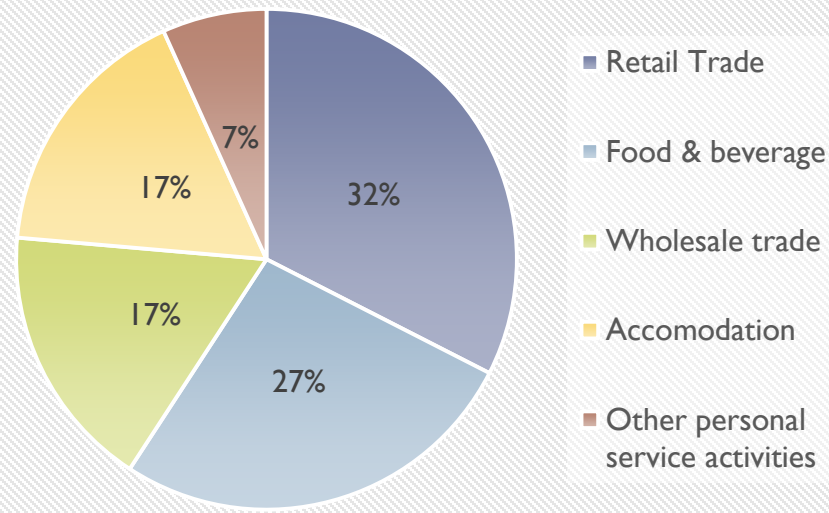
## Diversification by Sector

- ▶ **60 sectors** received financing (NACE code level 2)
- ▶ **5 sectors account for approx. 50%** of SMEs receiving financing

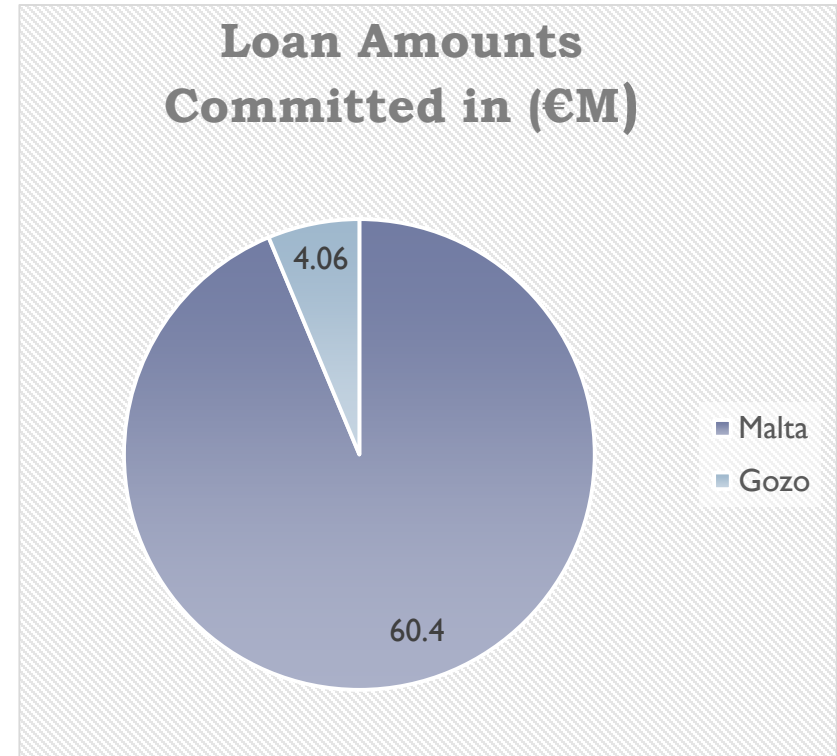
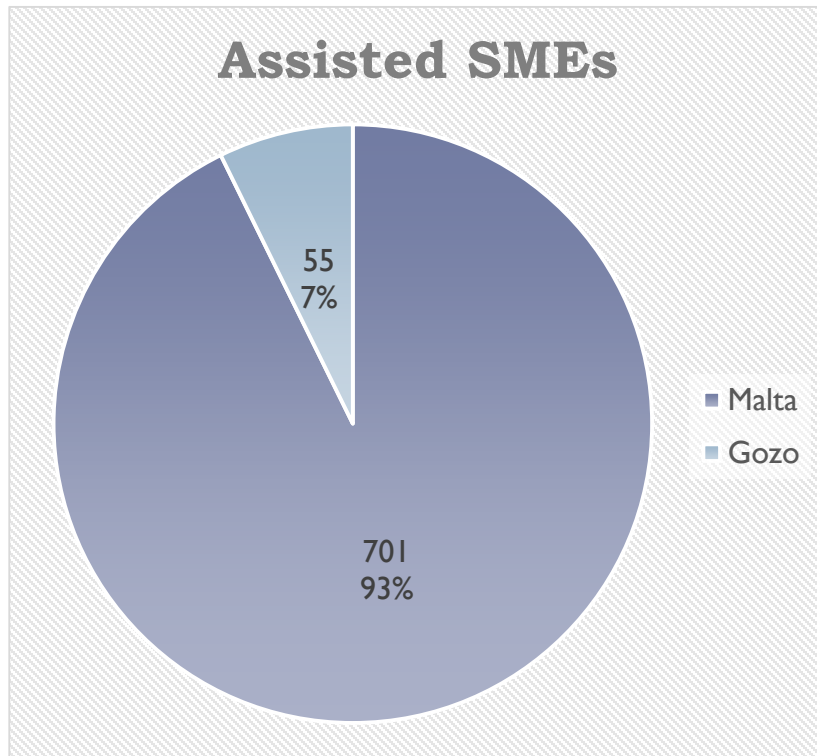
### By Number of SMEs



### Committed Amount

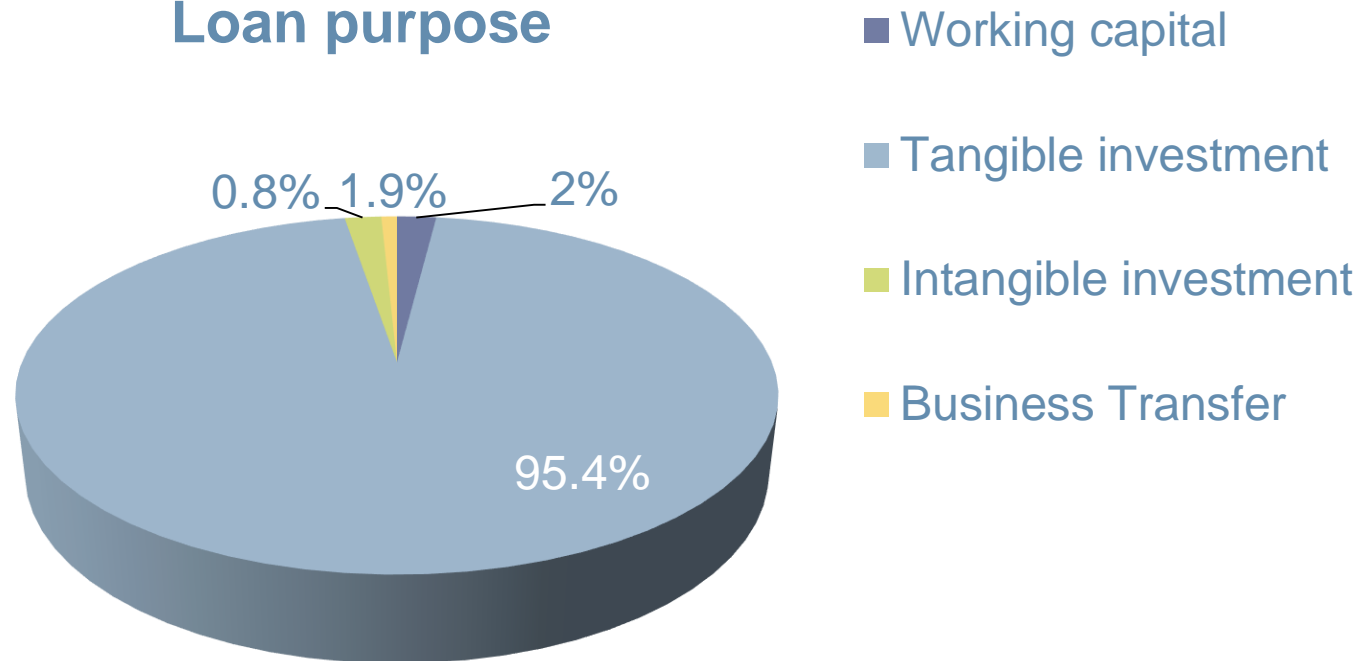


# Assistance by Territory (as at June 2019)



# Loan Purpose

Loan purpose



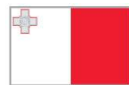


# Conclusion

- ▶ The SMEi continues to perform well, showing that SMEs in Malta are open to the flexibility of Financial Instruments.
- ▶ The encouraging results experienced under the SMEi formed the basis of a new instrument dealing with RES and Energy Efficiency for which a call for Expression of Interest will be launched by the end of the year.



EU funds | 2014  
for Malta | 2020



European Union  
European Structural and Investment Funds

