

UFFIĊĊJU TAD-DEPUTAT
PRIM MINISTRU
MINISTERU GĦALL-AFFARIJJIET EWROPEJ

SEGRETARJAT PARLAMENTARI GĦALL-
PRESIDENZA UE 2017 U GĦALL-FONDI
EWROPEJ



OFFICE OF THE DEPUTY
PRIME MINISTER
MINISTRY FOR EUROPEAN AFFAIRS

PARLIAMENTARY SECRETARIAT FOR THE
EU PRESIDENCY 2017 AND EU FUNDS

Id-Divizjoni għall-Fondi u Programmi

Funds and Programmes Division

To: All entities participating in the Interreg Italia-Malta Programme

From: The Territorial Cooperation Unit within the Funds and Programmes Division

Date: 9th November 2018

Financial targets under the Interreg Italia-Malta Programme

Further to the submission of the first claim for reimbursement under the Interreg Italia-Malta Programme, the Funds and Programmes Division would like to draw your attention to the disbursement targets under this Programme. As you are aware, failure to meet the disbursement targets agreed upon in the respective Application Forms impinges the overall performance of the Programme (N+3 target). Should such target not be met on a yearly basis in a timely manner, loss of funds might occur.

In order to mitigate losing any funding, all project partners are kindly being requested to ensure the timely disbursement of the respective budgetary allocations as well as the submission of the progress reports for verification purposes within the timeframes set by the Programme.

Whilst reiterating the importance of a collective effort to reach the set targets at a programme level and avoid any loss of funds, the Territorial Cooperation Unit extends its availability for any guidance required during project implementation.

Regards

A handwritten signature in black ink, appearing to read 'Raphael Scerri'.

f/ Raphael Scerri
Director General