EMCS TAX > ADVISORY

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Stakeholder Consultation Committee

Policy Objective 1 - A Smarter Europe – Innovative & Smart Industrial Transformation

Digitisation

28th January 2020

The Digital Economy

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Current Situation

- The Maltese ICT industry:

  - > **250** companies

  - > **7,000** jobs

  - in 2017 the sector represented **8.72% of GDP**

    - highest within the EU-28 MSs
    - second biggest contributor to local GDP

- The **strategic vision** is for "…a digitally-enabled country empowering its people, communities and entrepreneurs through the intelligent and universal use of ICT"

Maltese Society

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Current Situation

- **84%** of households have access to the Internet
- **94.3%** of the population denoted as regular Internet users.
- Internet usage

Age bracket	%
16 to 24 year olds (highest)	96.0
65 to 74 year olds (lowest)	45.2

- Everything online ➡ issues to be addressed are digital divide and social exclusion

The Technology Scenario

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New technologies – current situation:

- Regulatory framework on innovative technologies (2018):
  - Virtual Financial Assets, Innovative Technology Arrangements & Services
  - Malta Digital Innovation Authority.
- Available Initiatives: Malta Information Technology Agency's Innovation Hub

The Technology Scenario

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eCommerce – current situation:

- > **54%** of the Maltese population purchases online
- Just **20%** of Maltese SMEs actively participate in B2C eCommerce across their corporate website
- Some **61%** of local businesses claim that the product or service is not suitable for selling online

eGovernment:

- Leading position in the implementation of eGovernment services, however there is a lack of general uptake of such services across the targeted audience.

Investment Needs

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- Incentivising digital entrepreneurship
- Enhancing eCommerce proliferation of local companies
- Enhancing uptake of eGovernment service across Maltese society & extend further eGovernment service provision

Thank you for your attention.

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