



GOVERNMENT
OF MALTA

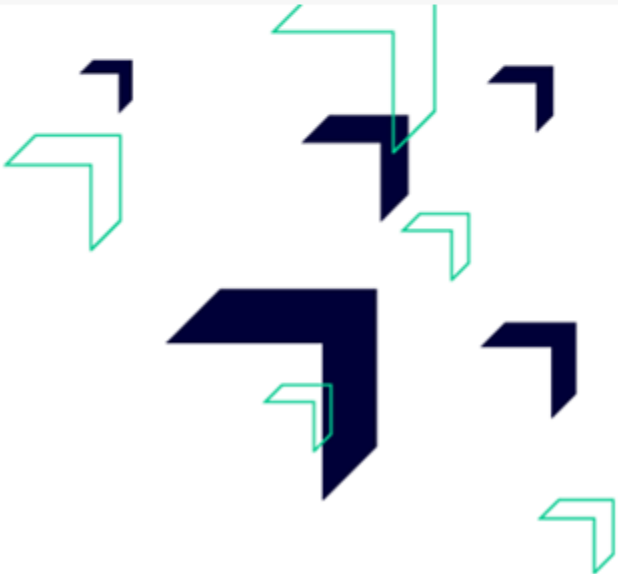


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Equipment and Machinery SME Grant Scheme

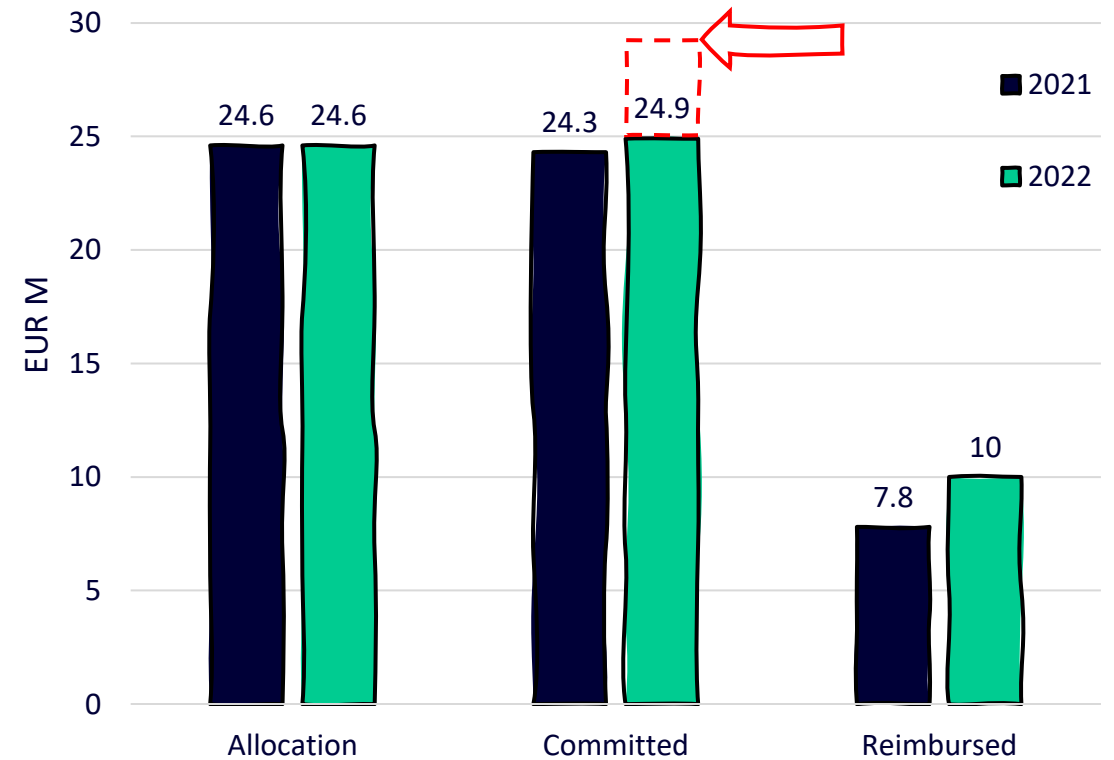
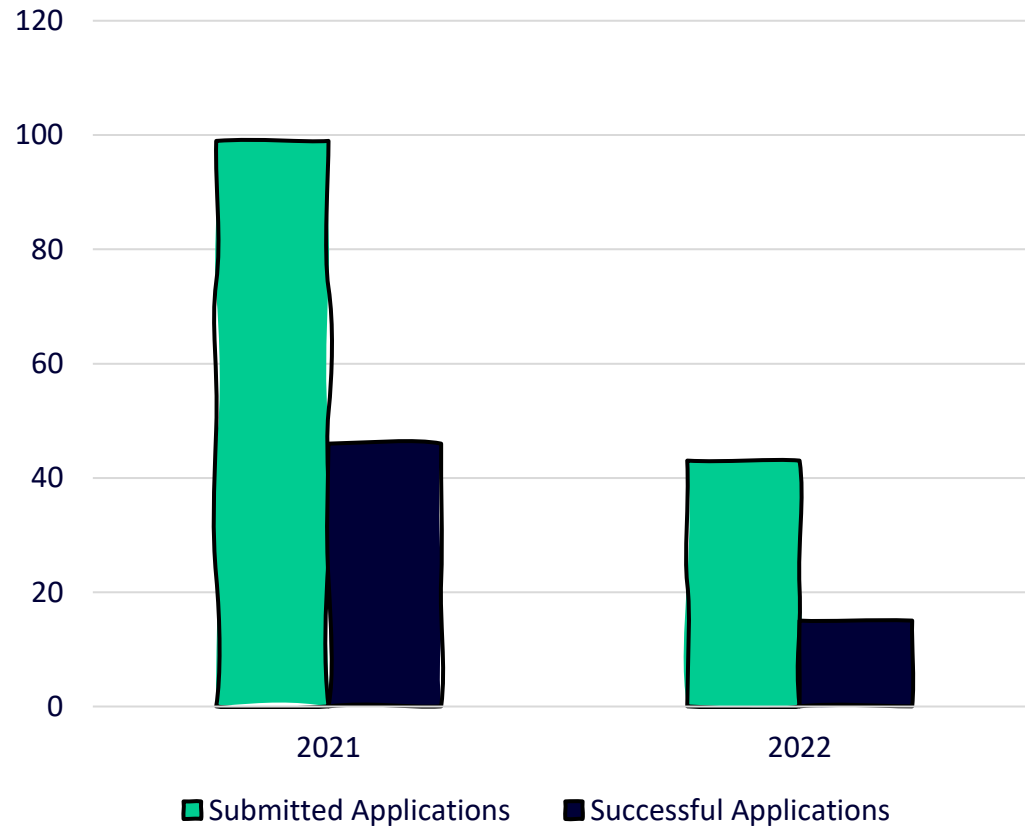
Monitoring Committee

22nd November 2023



Co-funded by
the European Union

Investment Schemes (Growth; D&I; Start-Up) – end 2022



41 withdrawals (EUR 5.8M decrease in commitments)

Net increase of only 20 operations in 2 years.

Why?

Covid-19; Ukraine conflict; end of n+3

Issues at Application

- Business Plan required – 3 month lead time
- Rejections due to missing documents

Implementation Issues

- Uncertainty in procurement process
- Logistics/unavailability/price increases
- Large projects (in terms of multiple elements)

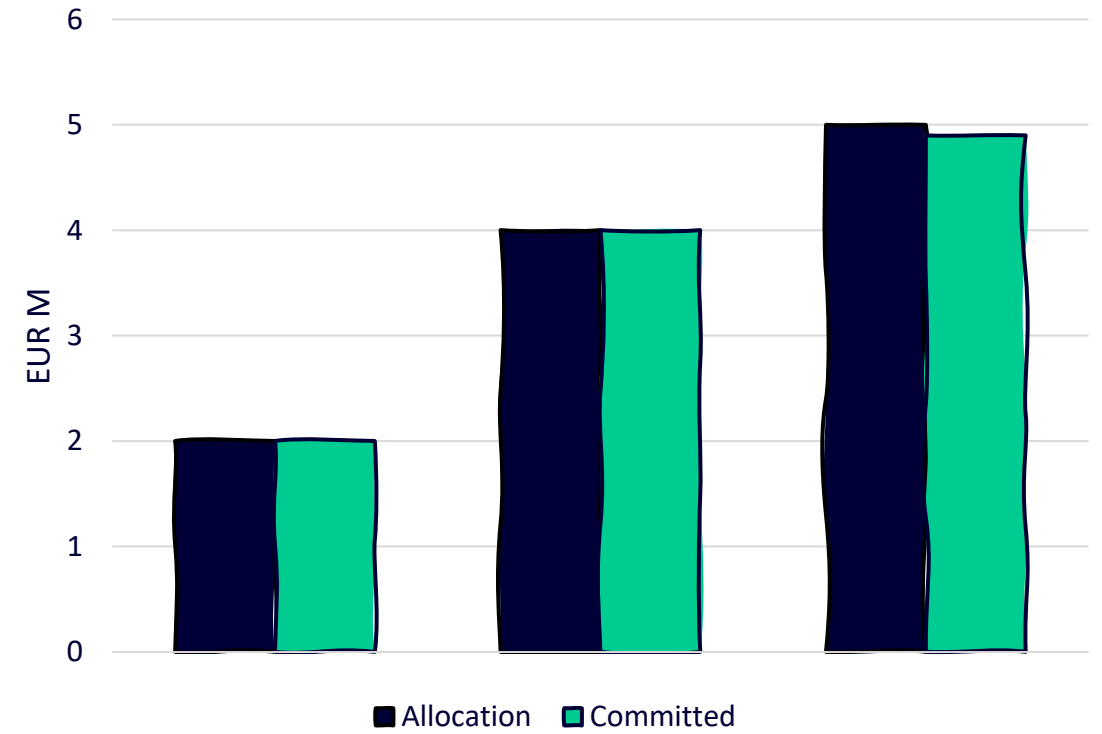
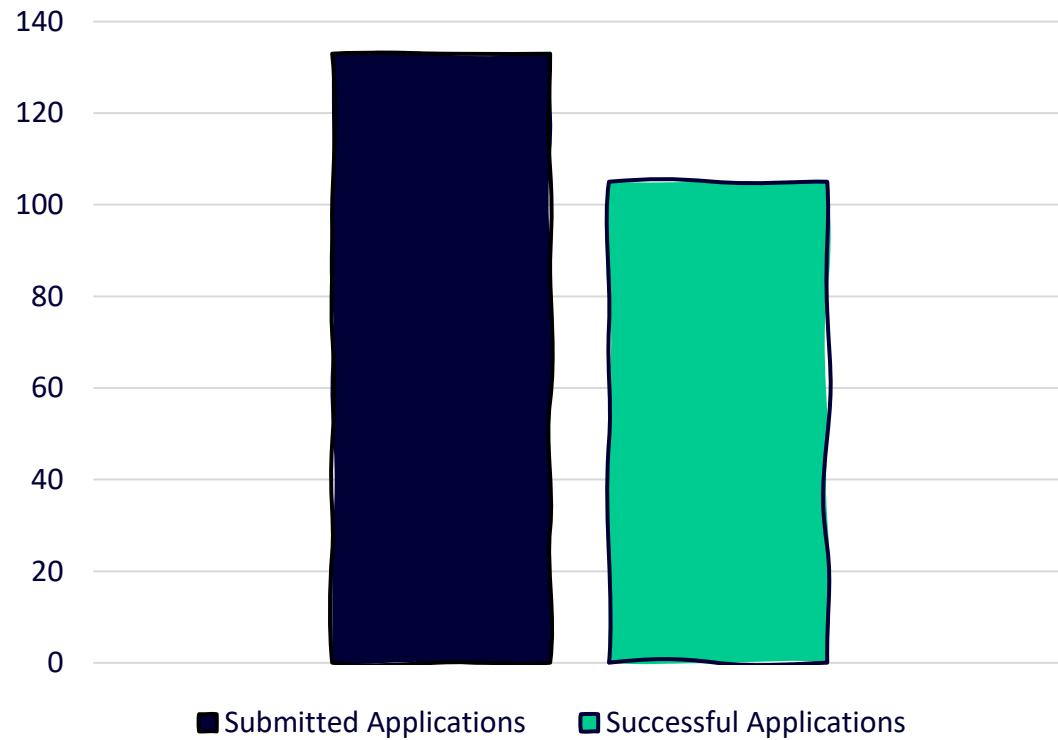
Equipment & Machinery Scheme

Main characteristics

- No Business Plan required
- Only equipment costs
- Submit all quotes at application
- 3 items (types of item/contract)
- Verification of quotes prior to GA
- No changes allowed
- Bi-monthly cut-off dates

Applications

February - May 2023 (just 4 months)



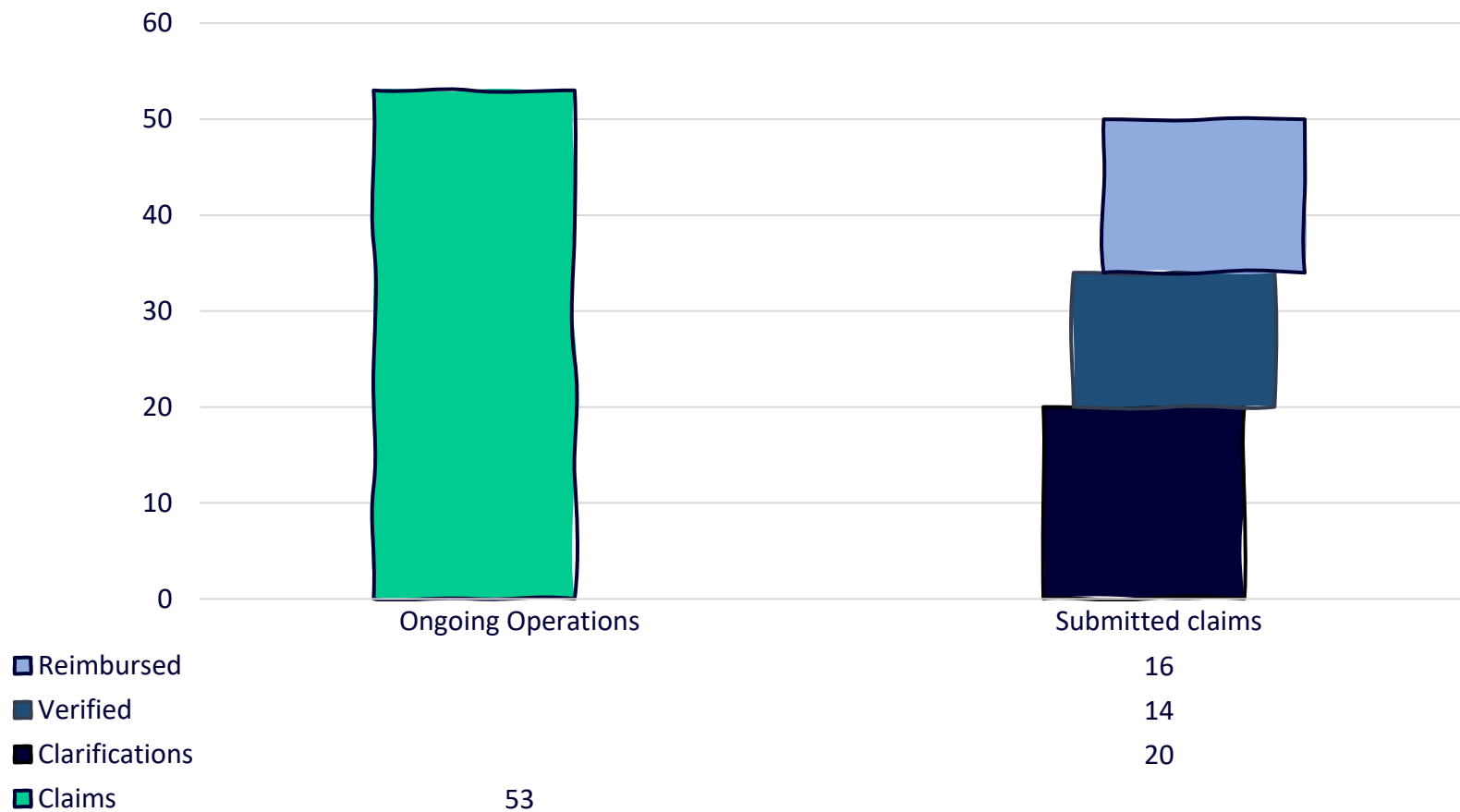
Scheme	Applications received		Grants awarded	
	No.	Value	No.	Value
Investment Schemes	489	€75,982,198	165	€21,750,902
Equipment and Machinery	133	€5,863,736	103	€4,916,795
Equipment and Machinery	2394	€105,547,248	1854	€88,502,310

6 yrs

4 months

6 yrs

Today



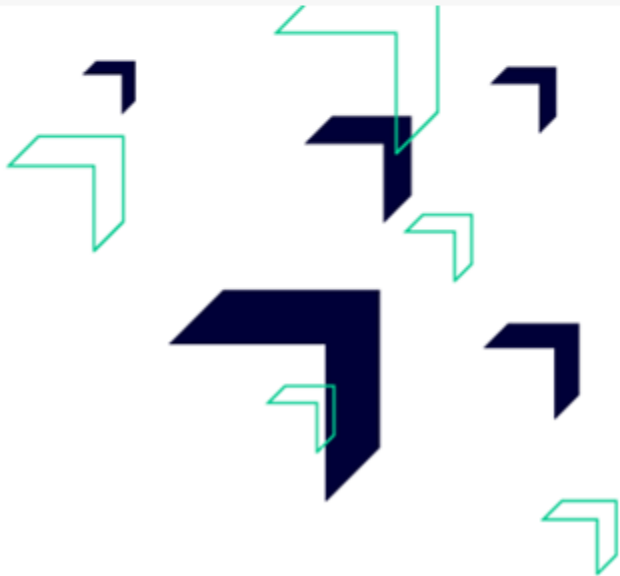


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Thank you !



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