


GOVERNMENT OF MALTA
 MINISTRY FOR AGRICULTURE,
 FISHERIES AND ANIMAL RIGHTS



CAP SP Financial Execution

CAP SP 2023-2027

Agriculture and Rural Payments Agency

CAP SP Monitoring Committee

6 December 2024




Rural Development Programme for Malta 2014-2020


Project part financed by the European Union
 Co-financing Rate:
 75% European Union; 25% Government of Malta



The European Agricultural Fund for Rural Development:
Europe investing in rural areas

1


GOVERNMENT OF MALTA
 MINISTRY FOR AGRICULTURE,
 FISHERIES AND ANIMAL RIGHTS



General Overview

- Malta's financing plan of its CAP SP – EAFRD provides an allocation of €79,288,028.00 EU Funds.

	EAFRD under Regulation (EU) 2021/2115	2023	2024	2025	2026	2027	2028	Total
23	EAFRD Member State's allocation (Annex XI)	€19,984,497.00	€19,984,497.00	€19,984,497.00	€19,984,497.00	€19,984,497.00		€99,922,485.00
24	Flexibility transfer to direct payments (Article 103(1), point (b) and (2), point (b)) - amount	€650,000.00	€4,996,114.25	€4,996,114.25	€4,996,114.25	€4,996,114.25	N/A	€20,634,457.00
25	Percentage	3.25%	25.00%	25.00%	25.00%	25.00%	N/A	20.65%
26	Transferred from Direct Payments (flexibility and reduction estimate) (Article 17 and 103)						N/A	
27	Allocated to EU Invest (Article 81)						N/A	
28	Allocated to LIFE (Article 99) - amount						N/A	
28a	Allocated to Erasmus (Article 99) - amount						N/A	
28b	Early retirement carry-over amounts (Article 155(2) point (a)) (Article 23 of Regulation (EC) No 1698/2005) - amount						N/A	
30	Adjusted EAFRD Member State's allocations (Annex XI)	€19,334,497.00	€14,988,382.75	€14,988,382.75	€14,988,382.75	€14,988,382.75	N/A	€79,288,028.00
	To be used by		2025	2026	2027	2028	2029	

2



Financial Execution

- The first allocation for CAP SP –EAFRD needs to be used by 2025 due to the N+2 rule.
- The first expenditure under CAP SP – EAFRD was done in Q2 2024.

Financial Plan								
	EAFRD under Regulation (EU) 2021/2115	2023	2024	2025	2026	2027	2028 Total	
23	EAFRD Member State's allocation (Annex XI)	€19,984,497.00	€19,984,497.00	€19,984,497.00	€19,984,497.00	€19,984,497.00		€99,922,485.00
24	Flexibility transfer to direct payments (Article 103(1), point (b) and (2), point (b)) - amount	€650,000.00	€4,996,114.25	€4,996,114.25	€4,996,114.25	€4,996,114.25	N/A	€20,634,457.00
25	Percentage	3.25%	25.00%	25.00%	25.00%	25.00%	N/A	20.65%
30	Adjusted EAFRD Member State's allocations (Annex XI)	€19,334,497.00	€14,988,382.75	€14,988,382.75	€14,988,382.75	€14,988,382.75	N/A	€79,288,028.00
	To be used by		2025	2026	2027	2028	2029	

3



Financial Execution

	Q2 2024			Q3 2024			Cummulative	
	Expenditure	Recoveries	Net Expenditure	Expenditure	Adjument Expenditure	Recoveries	Net Expenditure	Net Expenditure
	(5)	(7)	(10)	(5)	(6)	(7)	(10)	(10)
08 03 01 01 00 01 14002 0001 006 23 0	€29,007.39	-€4,290.28	€24,717.11	€18,708.71	€153,414.42	-€2,622.63	€169,500.50	€194,217.61
08 03 01 01 00 01 14002 0003 006 23 0	€4,788.72		€4,788.72	€0.00			€0.00	€4,788.72
08 03 01 01 00 01 14002 0004 006 23 0	€308,208.52	-€31,076.54	€277,131.98	€81,441.42	€1,329,456.61	-€7,633.37	€1,403,264.66	€1,680,396.64
08 03 01 01 00 01 17004 0001 006 23 0	€2,344.58		€2,344.58	€707.98			€707.98	€3,052.56
08 03 01 01 00 01 17004 0002 006 23 0	€11,011.09		€11,011.09	€415.06			€415.06	€11,426.15
08 03 01 01 00 01 17004 0003 006 23 0	€131.24		€131.24	€634.64			€634.64	€765.88
08 03 01 01 00 01 17004 0004 006 23 0	€1,362.70		€1,362.70	€44.96			€44.96	€1,407.66
08 03 01 01 00 01 18003 0001 006 23 0	€319,181.60		€319,181.60	€7,910.00			€7,910.00	€327,091.60
08 03 01 01 00 01 19001 0004 006 23 0	€1,844.74	-€3,379.74	-€1,535.00	€391.51	€8,667.79		€9,059.30	€7,524.30
	€677,880.58	-€38,746.56	€639,134.02	€110,254.28	€1,491,538.82	-€10,256.00	€1,591,537.10	€2,230,671.12
08 03 01 01 00 09 00000 0000 000 00 0		€26,630.58				€66,314.05		€92,944.63
		€665,764.60				€1,657,851.15		€2,323,615.75

4

Decommitment of EAFRD allocation

- The first allocation for CAP SP –EAFRD, that of 2023, needs to be used by 2025 due to the N+2 rule.
- Malta is planning to reach its first allocation for CAP SP –EAFRD, that of 2023.

CAP SP EAFRD Actual Disbursement							
EAFRD under Regulation (EU) 2021/2115	2023	2024	2025	2026 2027		2028 Total	
Adjusted EAFRD Member State's allocations	€19,334,497.00	€14,988,382.75	€14,988,382.75	€14,988,382.75	€14,988,382.75	N/A	€79,288,028.00
Actual Expenditure Declared							
Pre-Financing	€792,880.28					N/A	€792,880.28
Q1 2023	€0.00					N/A	€0.00
Q2 2023	€0.00					N/A	€0.00
Q3 2023	€0.00					N/A	€0.00
Q4 2023	€0.00					N/A	€0.00
Q1 2024	€0.00					N/A	€0.00
Q2 2024	€665,764.60					N/A	€665,764.60
Q3 2024	€1,657,851.15					N/A	€1,657,851.15
Total Expenditure Declared	€3,116,496.03	€0.00	€0.00	€0.00	€0.00		€3,116,496.03
	16.12%	0.00%	0.00%	0.00%	0.00%		3.93%
Disbursement Balance							
Remaining Balance For Disbursement	€16,218,000.97	€14,988,382.75	€14,988,382.75	€14,988,382.75	€14,988,382.75		€76,171,531.97
	2023 Allocation	2024 Allocation	2025 Allocation	2026 Allocation	2027 Allocation		

5



6